

STRONGHOLD INSURANCE COMPANY, INCORPORATED

17th Floor, Security Bank Centre, 6776 Ayala Ave., Makati City, Philippines
Tel. Nos.: 891-13-29 to 37 Fax No. 891-12-23
TIN: 000-602-270

MARINE CARGO INSURANCE POLICY

This company, in consideration of the payment of the premium specified in the Schedule at the back hereof, insures against loss, damage liability or expense, subject to the Terms and Conditions, Clauses, Endorsements, Special Conditions and Warranties printed or stamped hereof and/or attached hereto, lost or not lost, the shipment specified in the Schedule.

| In Witness wh | ereof, the | STRONGHOLI |) INSURANCE | COMPANY, | INC. |
|---|------------|-------------|-----------------|------------------|----------|
| has caused this policy | to be sign | ed by its d | uly authorized | officer/represer | ntative |
| at | | | Philippines, th | nis | day |
| of | 20 | | | | |
| | | | STRONGHOLD | INSURANCE CO |)., INC. |
| Documentary stamps to the value of Paffixed and | | | V. | | |
| cancelled on the duplicate copy of this policy. | | | | | |
| . 37. | | | Auth | orized Signature | |
| | | | | | 77- |

IMPORTANT:

This insurance is subject to English jurisdiction, except in the event that loss or losses are payable in the Philippines, in which case if the said laws and customs of England shall be in conflict with the laws of the Republic of the Philippines, then the laws of the Republic of the Philippines shall govern.

The Insurance Commissioner, with offices in Manila, Cebu and Davao is the Government official in charge of the enforcement of all laws relating to insurance and has supervision over insurance companies. He is ready at all times to render assistance in settling any controversy between an insurance company and a policyholder relating to insurance matters.

In all communications please quote the following reference.

MARINE CARGO POLICY

The Assured is requested to read this Policy and If it is incorrect, return it immediately for alteration to:

FOR CARGO INSURANCES ONLY in the event of loss or damage which may result in a claim under this Insurance, immediate notice Must be given to the _____ at the port or place where the loss or damage is discovered in order that he may examine the goods and issue a survey report.